

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 422
Version:	INT
Request No.:	514
Author:	Sen. Dugger
Date:	01/17/2019

Bill Analysis

SB 422 modifies the definition of “designated manager” in the Oklahoma Accountancy Act to include the requirement that the manager be an Oklahoma certified public accountant. The measure also extends the sunset date for the Oklahoma Accountancy Board and changes the application fee for certification into a nonrefundable fee in all instances, increases the maximum fee from \$600.00 to \$5,000.00 for the restoration of a certificate or license that occurs one year after the renewal date, and increases the application fee for an individual permit from \$100.00 to \$200.00.

Prepared by: Kalen Taylor

Fiscal Analysis

FY’20 Impact: revenue of \$152,900

Full Year Impact: revenue of \$152,900

Among extending the sunset and some clean-up language, this bill increase the amount of various fees that the Accountancy Board is allowed to charge. Based on the impact sent by the Accountancy Board, they do not plan to increase the fees to the full amount allowed in the bill. Additional revenue from reinstatement fee change: \$33,600. Additional revenue from permit fee change: \$119,300.

Prepared by: Oklahoma Accountancy Board